By Senator Wright

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Senate Memorial

A memorial to the Congress of the United States, urging Congress to add spaceports as a qualified tax-exempt category of private activity bonds.

WHEREAS, commercial investment in space and space transportation is driving the requirements for spaceport sites, operating environments, and infrastructure, and

WHEREAS, this state has acted decisively to integrate space transportation into the fabric of its statewide strategic intermodal system, and

WHEREAS, in 1999, state leaders made a landmark decision to designate space as an official mode of transportation and spaceports as the associated transportation facilities, which gave space standing within the Department of Transportation similar to that of other long-established modes of transportation, such as airports and docks and wharfs, and

WHEREAS, space is not simply a program; it is a collection of high-value destinations for freight and people, and these destinations require safe, reliable, and sustainable transportation operating on market-driven schedules, and

WHEREAS, in order for this state to become the planet's premiere transportation hub for global space commerce; to facilitate the logistics and transport of commodities, materials, human crew, and robotic systems to operate facilities in various orbits, at Earth-lunar waypoints, and on the moon; and to become the primary port of entry into Earth's marketplace for products from space, spaceports should qualify as private activity bonds financing-exempt facilities under the Internal

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Revenue Code, and

WHEREAS, this qualification will encourage more investment in aerospace infrastructure, ensuring that this state remains at the forefront of the space economy, and

WHEREAS, in the face of growing competition from China and others, the aggressive development of infrastructure in Florida, the dominant state in the commercial space economy, is key to maintaining the United States' leadership in space, and

WHEREAS, currently, certain parts of operations at airports and docks and wharfs qualify for tax-exempt financing, NOW, THEREFORE,

Be It Resolved by the Legislature of the State of Florida:

That the Congress of the United States is urged to add spaceports as a qualified tax-exempt category of private activity bonds.

BE IT FURTHER RESOLVED that the Secretary of State dispatch copies of this memorial to the President of the United States, the President of the United States Senate, the Speaker of the United States House of Representatives, and each member of the Florida delegation to the United States Congress.